Lease Harbor

Five Things You Should Know About Lease Harbor

What sets Lease Harbor apart from the competition? The following five things differentiate Lease Harbor from other companies and software solutions.

#1 – Longevity and Extensive Client List

No other company has serviced as many companies on a single lease accounting and lease administration software platform as Lease Harbor. We've been in business since March 2000, providing lease accounting and portfolio administration software services to over 1,800 companies. Our clients have an average tenure of more than 10 years, and we have a 100% retention rate for all lease accounting clients.

Our system is engineered to be completely scalable and easily adapts to clients of all sizes, from small operations to enterprise level corporations. We support small companies with a handful of leases all the way up to companies with 100,000+ leases without compromising performance or response times. With a pricing structure designed to be affordable for companies of all sizes, Lease Harbor provides critical functionality and automation to any company.

Lease Harbor has been a leader in the market for more than two decades, largely due to our quality of software, our drive to innovate and deliver for our clients, and our effective pricing model that is fair and transparent. We feel confident that we deliver the best product with the best support and pricing in the marketplace.

#2 – Full Featured and Seamless

Lease Harbor, our flagship third generation software system is the only fully integrated system in the marketplace with a complete depth of functionality for both lease administration and lease accounting. We handle the entire life cycle of a lease. Lease Harbor offers three robust, fully integrated areas of functionality – lease accounting, lease administration and data management, and task management and workflow. Information between these areas is shared seamlessly, eliminating the need to pause occasionally to sync up data between them – no "blackout periods" or "data pumps" required.

One of the key differences between Lease Harbor and other lease accounting systems is that Lease Harbor is a true operational subledger that enforces closed fiscal periods and fully automates remeasurement as commercial real estate leases churn. Our system is designed for all ongoing operations of a lease portfolio and the related lease accounting requirements while keeping the cash and accrual ledgers in sync. As such, our feature set is extensive and provides all the functionality needed by our clients to efficiently and accurately operate under lease accounting standards.

#3 – Low Cost/High Value

Lease Harbor is employee-owned and has been continuously profitable since our first year. Our business model is based on client revenue, not third party investment cash. This means that we work for our clients, not a board of directors manned by third party private equity investors. Many of our competitors are companies that were recently private equity funded. They are now in a race against the clock to justify the investments they received while competing at the low price point we have set in the lease accounting software market.

If a vendor is pushing "simplicity" as a key selling point, they are likely not offering a full-depth operational system for both lease administration and accrual-based lease accounting. We have competitors at our price point that offer simple solutions that are not capable of handling basic rent processing via an AP feed. The complexity in using such "simple" systems will come from your need to purchase additional systems and attempt to pump data between them to operationally accomplish what Lease Harbor can do on its own.

We separate pricing based upon substantial features, such as lease accounting and lease administration, and our clients only pay for what they need. We have always been, and continue to be, the company that sets the industry-wide target price for lease accounting and lease administration software. Our clients recognize the significant savings in our software solution because they only need one system to handle everything. We have remained the top low-cost, high-value software provider for this reason.

#4 – Rapid Client Configuration and Low Cost/Responsive Support

Our portfolio customization model is a cornerstone of our software since the beginning. We've always had a goal of allowing clients to custom tailor their portfolios to the greatest extent possible without the need for an engineer or custom code. Lease Harbor achieved that goal with our first generation system that we released over 20 years ago and we've expanded that flexibility continually ever since.

This explains why Lease Harbor support costs and turnaround times are unrivaled in the market. We receive frequent feedback from our clients on how flexible our software is to handle client-specific needs and how easy the lease accounting implementation is.

Our software allows client-specific information to be captured at multiple levels within the system. Custom fields are easy to create and immediately become available to our security and reporting features.

Our implementations take weeks - not months or years - to complete. We have extensive experience converting data and helping clients through the transition, designed for ease of configuration to meet your specific needs. Once in our system, Lease Harbor's knowledgeable support team is ready to help. We pride ourselves on consistent positive feedback from our clients regarding our responsive support.

#5 – Simple, Easy to Use Interface with Customization by Each User

Depth of functionality does not make Lease Harbor harder to use. In fact, for end-to-end administration and accounting operations in a single system, you will not find a more intuitive solution. Our clear and concise interface steps you through creating your journal entries. Automated controls allow you to quickly review and update accounting assumptions when changes occur. Disclosure and rollforward reporting are one click away!

We also provide an easy way for users to tailor the system to their own needs. Shortcuts allow users to link to frequently used areas of the system so they are always one click away. Dashboards are customizable to show the type of information each user wants to see – from the strategic needs of executive management to the detailed operational needs of the users entering the data.

We hope these five points encourage you to consider Lease Harbor's end-to-end lease accounting software solution if you have not already. We are confident we provide the best solution to seamlessly handle the entire lease life cycle, at the most competitive price point, with a highly experienced support team, and the ability to efficiently manage each client's unique software requirements.

About Lease Harbor LLC

Lease Harbor was founded in March 2000 with the express purpose of building the most complete, user friendly, cost-effective lease administration and lease accounting software solution. Over the past twenty-two years, more than 1,800 companies have trusted Lease Harbor, and the majority of our clients have used our services for over ten years. Our global clients range from small companies to large enterprises and represent all industries, including technology, health care, finance, and government.

As an employee-owned company, our clients rely on our experience, consistency, and continuing innovation. We offer scalable, reliable, well supported software priced at a fraction of the cost of our competitors. Lease Harbor's flagship product is the industry's first and only full-featured, completely seamless lease accounting and lease administration system.

Lease Harbor provides the industry-leading software and services you need to take control of your lease accounting and management. For more information, please contact info@leaseharbor.com.